

March 2016



BULLETIN



Lincoln County FSA Updates

Lincoln County FSA Office

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Dee Harbach

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Brian Harrell

Program Technicians:

Kresta Hedges

Suellen Bagley

County Committee:

Blair Hillstead

Jason Thornock

Deanna Clark

Next County Committee

Meeting: March 16, 2016

NAP Deadline Approaching

April 1, 2016 is the deadline to purchase NAP coverage for 2016 for all crops in Lincoln County. This includes grazing, perennial forage and spring seeded forage. NAP covers weather related losses on crops that are not eligible for commercial crop insurance. Lincoln County's eligible crops are grass for hay or grazing, and small grain for hay.

At \$250/crop, the producer receives a catastrophic coverage level that kicks in when the crop suffers a loss above 50% and pays at 55% of the average market price. For a premium, the producer can receive a higher level of coverage on forage crops varying from 50-65% of production and payments at 100% of the average market price.

NAP payments received are limited to \$125,000 per crop year, per individual or entity.

Please contact the office if you are interested in getting NAP coverage or if you have questions regarding the eligibility of your crops.

Loans for Beginning Farmers and Ranchers

FSA has a special loan program to assist underserved and beginning farmers who are unable to obtain financing from commercial lenders. FSA targets a portion of its direct and guaranteed farm ownership and operation loan funds to beginning farmers. Not having operated a farm for more than 10 years is a beginning farmer requirement.

Maximum Loan Amounts:

- Direct FO: \$300,000

- Direct OL: \$300,000

- Microloan: \$50,000

- Guaranteed FO or OL: \$1,3999,000

Terms and interest rates vary, please contact Brian Harrell 307-856-7524 if you are interested in a loan.

Nonrecourse Marketing Assistance Loans (MALs)

MALs are a marketing tool available to producers beginning upon harvest or shearing. Eligible commodities include but aren't limited to: wheat, barley, oats, mustard seed, graded and ungraded wool, mohair, unshorn pelts, and honey.

The MAL provides interim financing at harvest time to help producers meet cash flow needs without having to sell their commodities when market prices are typically at harvest-time lows, allowing the producer to delay the sale of the commodity until more favorable market conditions emerge. March 31, 2016 is the final date to apply for a MAL on 2015 crops.

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).