

STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington DC 20250

Notice LP-2020

For: FSA Offices

2006 Crop Pulse Crop Loan Rates and National Posted Price (NPP)

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

The Farm Security and Rural Investment Act of 2002 authorizes the Secretary of Agriculture to make 2002 through 2007 crop year nonrecourse marketing assistance loans and LDP's available to eligible producers of lentils, small chickpeas, and dry peas.

B Purpose

This notice informs State and County Offices of the:

- 2006 pulse crop loan rates
- regional rates for dry peas
- regional rates for lentils.

Disposal Date	Distribution
January 1, 2007	All FSA Offices; State Offices relay to County Offices

Notice LP-2020

2 Pulse Crop Loan Rates and NPP

A 2006 Crop Year Loan Rates

For 2002 through 2007 crops, national loan rates are \$7.43 per hundredweight (cwt.) for small chickpeas, \$6.22 per cwt. for dry peas, and \$11.72 per cwt. for lentils.

For the 2006 crop year, the regional dry pea and lentils loan rates are provided as follows.

Region	States	Dry Peas Loan Rate	Lentils Loan Rate
West, which includes the Palouse	Alaska, Arizona, California, Hawaii, Idaho, Nevada, New Mexico, Oregon, Utah, Washington	\$6.63 per cwt.	\$12.76 per cwt.
East	Montana and North Dakota, plus all other States not in the West region	\$6.12 per cwt.	\$11.36 per cwt.

Note: 2006 crop dry pea regional rates reflect a \$.51 per cwt. difference between regions.

B NPP, PCP, and LDP Rates

The NPP, PCP, and LDP rates are on the PSD web page at www.fsa.usda.gov/dafp/psd/default.asp.