

**For:** State and County Offices, CMA's, DMA's, and LSA's

**Peanut and Rice Loan Forfeitures and Settlements**

**Approved by:** Deputy Administrator, Farm Programs



**1 Peanut and Rice Loan Policy Modification**

**A Background**

For peanuts and rice, DACO has modified the policy allowing County Offices to hold warehouse receipts for possible sale to storing warehouse operators. It is necessary for County Offices to process loan forfeitures and settlements without delay.

**B Purpose**

This notice provides new policy to State and County Offices for processing loan forfeitures and settlements for peanuts and rice.

**C Processing Peanut and Rice Loan Forfeitures and Settlements**

For CCC-owned peanuts and rice, County Offices shall:

- **not** hold warehouse receipts for 10 workdays for possible sale to storing warehouse operators
- process loan forfeitures immediately after loan maturity
- process loan settlements upon receipt of completed CCC-691 and warehouse receipts, for farm-stored deliveries
- submit warehouse receipts to KCCO **as soon as possible**, using overnight mail service.

Disposal Date	Distribution
March 1, 2006	State Offices; State Offices relay to County Offices, CMA's, DMA's, and LSA's