

For: State and County Offices

2013 Pooling of Direct OL Funds

Approved by: Deputy Administrator, Farm Loan Programs

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1 Overview

A Background

Unobligated FY 2013 allocations of direct OL funds that are targeted for SDA’s will be pooled from each State Office.

B Purpose

This notice provides:

- date pooling action will be accomplished
- information on disposition of pooled direct OL funds.

C Contact

If there are questions about pooling of direct OL funds, contact Jerry Moseman, LMD, by e-mail to jerry.moseman@wdc.usda.gov.

2 Pooling of Direct OL Funds

A Unobligated Allocations

Effective **COB June 5, 2013**, unobligated allocations of direct OL funds that are targeted for SDA’s will be pooled.

B Allocation of Funds

All pooled direct OL funds will be held in the national reserve. Approved direct OL SDA loans present in the Direct Loan System with “Funds Not Available” status will receive funding contingent on availability of national reserve funds.

Each State can confirm receipt of reserve funds by using the State Hyperion Report.

| Disposal Date | Distribution |
|-----------------|--|
| October 1, 2013 | State Offices; State Offices relay to County Offices |