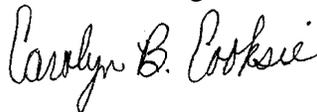


**For:** State Offices

**2009 Farm Loan Programs Risk Assessment (FLPRA) State Reviews**

**Approved by:** Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

1-FLP, Part 9 directs State Office FLP management to conduct annual FLPRA reviews of FLP Service Centers. States having 9 or more FLP Service Centers must review at least one-third of their offices annually with each Service Center having a review at least once every 5 years. States having less than nine FLP Service Centers must review at least 1 Service Center each year with all Service Centers having a review at least once every 3 years.

Reports and risk assessment ratings for the reviewed Service Centers must be entered in the automated FLPRA web site system no later than October 15 of the review year. State Annual Summary FLPRA Reports are to be submitted to PDEED no later than November 1 of the review year.

**B Purpose**

This notice:

- changes the State FLPRA review period to a calendar year basis
- revises the timeframe to submit Service Center review reports and ratings
- revises the timeframe to submit State Annual Summary FLPRA Reports.

**C Contact**

Direct any questions about this notice to Bruce W. Peters, PDEED at 202-720-7003.

<b>Disposal Date</b>	<b>Distribution</b>
March 1, 2010	State Offices

## Notice FLP-539

### 2 Action

#### A State Office Requirements

State FLPPRA reviews will now be conducted on a calendar year basis instead of FY basis. For FY 2009, the review period will end on December 31, 2009.

- Reports and risk assessment ratings for offices reviewed between October 1, 2008, and December 31, 2009, shall be entered in the automated FLPPRA web site system **no later than January 15, 2010**.
- State Annual Summary FLPPRA Reports for the review period of October 1, 2008, through December 31, 2009, shall be submitted to PDEED **no later than February 1, 2010**.

Ensuing years FLPPRA reviews will continue on the calendar year basis and submitting reports and ratings will follow the aforementioned schedule.

In addition, all Service Centers are required to have had at least one FLPPRA review by the end of this current review period.

#### B Reasons for Changes

The reasons for these changes are as follows:

- State and Service Center FLPPRA scores and values are typically made available in December or January

**Note:** Requiring that reviews be completed on a FY basis decreases the available time for States to conduct the Service Center reviews using the most current data. Changing to the calendar year review period will allow those offices reviewed to be evaluated on the same FY FLPPRA data.

- immediately changing the review period will allow States more flexibility in completing the 2009 reviews, in light of the present budget pressures.