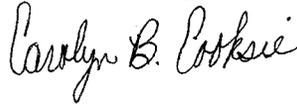


For: State Offices

FY 2008 Direct Farm Ownership Loan (FO) Allocation Targets

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Portions of each State’s FY 2008 direct FO allocation was targeted for beginning farmers to comply with the Consolidated Farm and Rural Development Act provisions.

B Purpose

This notice provides information on changes in targeting requirements of direct FO funds occurring during FY and requesting movement of loan funds between categories.

C Contact

If there are questions about this notice, contact Jerry Moseman, LMD, at jerry.moseman@wdc.usda.gov.

2 Direct FO Allocation Target Adjustment

A Targeting Changes

Effective April 1, 2008, the direct FO allocation will be affected as follows:

- unobligated beginning farmer down payment loan funds will become available for any beginning farmer loan purpose
- loan funds will lose their “downpayment” identity, but will retain their “beginning farmer” status.

Disposal Date	Distribution
October 1, 2008	State Offices

Notice FLP-499

3 State Office Action

A Transferring Loan Funds

Effective April 1, 2008, State Office shall request movement of loan funds between the various affected loan categories by e-mailing **all** of the following:

- Ann Smith, LMD, at **ann.smith@wdc.usda.gov**
- Linda Baker, LMD, at **linda.baker@wdc.usda.gov**
- Jerry Moseman, LMD, at **jerry.moseman@wdc.usda.gov**.