

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

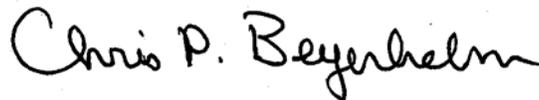
Notice FLP-490

1-FLP

For: State and County Offices

FLP Interest Rates

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 FLP Rates

A Purpose

This notice announces the January 2008 FLP interest rates.

B Interest Rates for FLP's

The following table provides interest rates for FLP's as of January 1, 2008.

Loan Type	Current Rate (%)	Date Set
Rural Housing – Farm Loan Purposes	5.625	1/1/08
Operating	4.375	1/1/08
Operating – Limited Resource	5.00	12/1/90
Farm Ownership	5.125	1/1/08
Farm Ownership – Limited Resource	5.00	4/1/86
Farm Ownership – Beginning Farmer Down Payment	4.00	4/1/86
Farm Ownership – Joint Financing	5.00	3/24/97
Soil and Water	5.125	1/1/08
Soil and Water – Limited Resource	5.00	7/1/92
Recreation – Individual	5.125	1/1/08
Farmer Program – Homestead Protection	5.125	1/1/08
Shared Appreciation Amortization	4.125	1/1/08
Softwood Timber Loans	5.125	1/1/08
Economic Emergency – Operating	4.375	1/1/08
Economic Emergency – Real Estate	5.125	1/1/08
Emergency – Amount of Actual Loss	3.75	1/25/94
Emergency – Major Adjustment: Subtitle A Purpose (Excess of Loss)	7.875	12/1/07
Emergency – Major Adjustment: Subtitle B Purpose (Excess of Loss)	8.00	1/1/08
Emergency – Annual Production	8.00	1/1/08
Nonprogram - Chattel Property	8.00	1/1/08
Nonprogram - Real Property	7.875	12/1/07
Apple Loans	3.625	1/1/08
Association – Grazing	5.125	1/1/08
Association – Irrigation and Drainage	5.125	1/1/08
Indian Land Acquisition	5.00	2/1/91

Disposal Date	Distribution
February 1, 2008 12-27-07	State Offices; State Offices relay to County Offices

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1 FLP Rates (Continued)

B Interest Rates for FLP's (Continued)

Publication 622, which provides amortization tables and financial basic payment tables, is available from MSD Warehouse. To request Publication 622, complete FSA-159, available at <http://165.221.16.90/dam/ffasforms/forms.html>, and submit it by 1 of the following methods.

- FAX to 816 363-1762
- e-mail to ra.mokansasc2.kcasbwhse
- mail to:

USDA/FSA/Kansas City Warehouse
9240 Troost Ave
Kansas City MO 64131.

C Treasury Rates

The following table provides the applicable Treasury rates.

Treasury Rates	Current Rate (%)	Date Set
90-Day Treasury Bill	3.625	1/1/08
Treasury Judgment Rate (see Note)	3.250	1/1/08

Notes: The 90-Day Treasury Bill rate is entered in DALR\$ as the “Discount Rate” and is used to calculate present value and net recovery value.

The treasury judgment rate is the interest rate applicable to deficiency judgments for all loan types (pursuant to 28 U.S.C. Section 1961). The rate is based on the weekly average 1-year CMT yield published by the Federal Reserve System, Board of Governors. The rate shown is the most current rate posted to the Federal Reserve web site and is dated the week ending November 30, 2007. The actual judgment rate is the rate for the calendar week preceding the date the defendant becomes liable for interest. Access the Federal Reserve web site www.federalreserve.gov/releases/H15/current for the weekly average 1-year CMT yield.

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1 FLP Rates (Continued)

D Historical 90-Day Treasury Bill Rates

The following table provides the historical 90-day Treasury bill rates.

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1988	7.500	December 1, 1992	2.875
January 1, 1989	7.875	January 1, 1993	3.125
February 1, 1989	8.250	February 1, 1993	3.375
March 1, 1989	8.500	March 1, 1993	3.125
April 1, 1989	8.750	April 1, 1993	3.000
May 1, 1989	9.000	August 1, 1993	3.125
June 1, 1989	9.150	November 1, 1993	3.000
July 1, 1989	8.750	January 1, 1994	3.125
August 1, 1989	8.625	April 1, 1994	3.250
September 1, 1989	8.250	May 1, 1994	3.500
October 1, 1989	8.125	June 1, 1994	3.625
December 1, 1989	8.000	July 1, 1994	4.125
February 1, 1990	7.875	August 1, 1994	4.250
April 1, 1990	8.000	September 1, 1994	4.375
May 1, 1990	8.125	October 1, 1994	4.500
July 1, 1990	8.000	November 1, 1994	4.750
October 1, 1990	7.750	December 1, 1994	5.000
November 1, 1990	7.625	January 1, 1995	5.250
December 1, 1990	7.500	February 1, 1995	5.750
January 1, 1991	7.375	April 1, 1995	6.000
February 1, 1991	7.125	May 1, 1995	5.875
March 1, 1991	6.500	August 1, 1995	5.750
April 1, 1991	6.250	September 1, 1995	5.625
May 1, 1991	6.125	November 1, 1995	5.500
June 1, 1991	5.875	February 1, 1996	5.375
July 1, 1991	5.750	March 1, 1996	4.875
October 1, 1991	5.625	April 1, 1996	5.000
November 1, 1991	5.375	June 1, 1996	4.875
December 1, 1991	5.250	August 1, 1996	5.250
January 1, 1992	4.875	December 1, 1996	4.875
February 1, 1992	4.375	February 1, 1997	5.000
March 1, 1992	3.875	March 1, 1997	4.875
May 1, 1992	4.125	May 1, 1997	5.250
June 1, 1992	4.000	June 1, 1997	5.375
July 1, 1992	3.750	July 1, 1997	5.250
September 1, 1992	3.500	August 1, 1997	4.875
October 1, 1992	3.250	October 1, 1997	5.250
November 1, 1992	3.125	November 1, 1997	4.875

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1 FLP Rates (Continued)

D Historical 90-Day Treasury Bill Rates (Continued)

Effective Date	Rate (%)	Effective Date	Rate (%)
December 1, 1997	5.000	September 1, 2003	0.875
January 1, 1998	5.250	October 1, 2003	1.000
June 1, 1998	4.875	December 1, 2003	0.875
November 1, 1998	4.875	January 1, 2004	1.000
December 1, 1998	4.250	February 1, 2004	0.875
January 1, 1999	4.375	May 1, 2004	1.000
February 1, 1999	4.500	August 1, 2004	1.250
May 1, 1999	4.625	September 1, 2004	1.375
June 1, 1999	4.375	October 1, 2004	1.500
July 1, 1999	4.625	November 1, 2004	1.625
September 1, 1999	4.750	December 1, 2004	1.750
November 1, 1999	4.875	January 1, 2005	2.000
January 1, 2000	4.875	February 1, 2005	2.250
February 1, 2000	5.375	April 1, 2005	2.50
April 1, 2000	5.625	May 1, 2005	2.75
May 1, 2000	5.875	June 1, 2005	2.875
July 1, 2000	6.000	July 1, 2005	2.875
August 1, 2000	5.875	August 1, 2005	3.000
September 1, 2000	6.000	September 1, 2005	3.125
October 1, 2000	6.250	October 1, 2005	3.50
January 1, 2001	6.375	December 1, 2005	3.625
February 1, 2001	6.125	January 1, 2006	4.00
March 1, 2001	5.500	March 1, 2006	4.125
April 1, 2001	4.875	April 1, 2006	4.500
May 1, 2001	4.750	May 1, 2006	4.625
June 1, 2001	4.125	July 1, 2006	4.875
July 1, 2001	3.750	September 1, 2006	5.00
August 1, 2001	3.625	October 1, 2006	5.125
October 1, 2001	3.500	November 1, 2006	5.00
November 1, 2001	3.125	January 1, 2007	5.125
December 1, 2001	2.250	February 1, 2007	5.00
January 1, 2002	2.000	April 1, 2007	5.125
February 1, 2002	1.750	June 1, 2007	5.00
March 1, 2002	1.625	July 1, 2007	4.875
April 1, 2002	1.750	August 1, 2007	4.75
October 1, 2002	1.625	September 1, 2007	4.875
January 1, 2003	1.375	October 1, 2007	4.625
February 1, 2003	1.250	November 1, 2007	4.125
April 1, 2003	1.125	December 1, 2007	4.000
August 1, 2003	1.000	January 1, 2008	3.625

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1 FLP Rates (Continued)

E Current Percentage – Cash Preference

The following table provides the current percentage for cash offers in purchasing inventory property.

Property Type	Percentage
Real Property	97
Chattel Property	96