UNITED STATES DEPARTMENT OF AGRICULTURE
Farm Service Agency
Washington, DC 20250

Notice FI-3288

For: State and County Offices

July 2016 CCC, FSFL, and SSFL Interest Rates

Approved by: Treasurer, CCC

1 Announcing Interest Rate Change

A Background

Under provisions of the Federal Agriculture Improvement and Reform Act of 1996, as amended, 1996 and subsequent crop year commodity loans will accrue interest at a rate 1 percentage point higher than the CCC borrowing interest rate.

CRP and loan deficiency overpayment refunds, where the interest rate is based on the CCC borrowing rate in effect on the day the overpayment was made, will continue to accrue interest at the CCC borrowing interest rate.

FSFL and SSFL program loans will accrue interest at an interest rate equivalent to the rate of interest charged on Treasury securities of comparable maturity.

B Purpose

This notice announces CCC programs' various interest rates for July 2016.

Disposal Date	Distribution
August 1, 2016	State Offices; State Offices relay to County Offices

1 Announcing Interest Rate Change (Continued)

C Applicability

These interest rates:

- apply to all regular MAL's and selected program overpayments disbursed during July 2016 as specified in subparagraph D
- are subject to adjustment each succeeding January 1, except where noted
- apply to FSFL activity based on the date CCC-185 is "approved pending funding" by COC or STC and remain in effect for the term of the loan
- apply to SSFL activity based on the date CCC-185-SU is "approved pending funding" by STC and remain in effect for the 15-year term of the loan.

D Interest Rates

The interest rate for July is:

- 0.625 percent per annum for CCC borrowing rate-based interest charges
- 1.625 percent per annum for crop year commodity loans
- 1.000 percent per annum for FSFL CCC-185's "approved pending funding" by COC's or STC's with 3-year loan terms
- 1.250 percent per annum for FSFL CCC-185's "approved pending funding" by COC's or STC's with 5-year loan terms
- 1.500 percent per annum for FSFL CCC-185's "approved pending funding" by COC's or STC's with 7-year loan terms
- 1.750 percent per annum for FSFL CCC-185's "approved pending funding" by COC's or STC's with 10-year loan terms
- 1.875 percent per annum for FSFL CCC-185's "approved pending funding" by COC's or STC's with 12-year loan terms
- 2.000 percent per annum for SSFL CCC-185-SU's "approved pending funding" by STC's with 15-year loan terms.