

For: Cotton Producing State and County Offices

**Commodity Certificate Exchange (CCE) CCC-694-2, Acknowledgement
of Commodity Certificate Purchase, Filing Deadlines for Crop Year 2015**

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

Notice CN-1054 notified cotton producing State and County Offices, cotton clerks, and LSA's of the letter being sent to producers informing them of provisions and instructions for completing and submitting CCC-694-2.

B Purpose

This notice provides filing deadlines for submitting CCC-694-2.

2 Accepting CCC-694-2's

A County Office Action

County Offices shall accept CCC-694-2's according to Notices CN-1053 and LP-2216, and the dates in subparagraph B.

Disposal Date	Distribution
October 1, 2016	Cotton Producing State Offices; State Offices relay to County Offices

Notice CN-1055

2 Accepting CCC-694-2's (Continued)

B CCC-694-2 Filing Dates for Crop Year 2015

The following table provides the date for filing CCC-694-2 based on the option selected for commodity certificate exchange.

IF the commodity certificate is...	THEN CCC-694-2 can be filed...
for turn-around loans, option 8A,	from harvest of the crop through May 31, 2016.
purchased by a producer for immediate exchange of loan collateral, option 8B, for redemptions by agents, buyers, and alternative delivery partners, option 8C,	from the date of loan disbursement through the loan maturity date.
for previous redemptions and loan gain for the 2015 crop year to be converted to commodity certificate exchanges, option 8D,	September 1, 2016.

C ARC/PLC or Other Program Participants

If a producer is enrolled in ARC/PLC or other programs subject to payment limitation, **and** the producer has a loan with previous redemptions that resulted in a loan gain, the producer can submit a completed CCC-694-2 to the loan servicing office by **September 1, 2016**, to request that the market loan gain be converted to a commodity certificate exchange so the gain would **not** count against the producer's payment limitation.