

For: State and County Offices

**2015 Price Loss Coverage (PLC) Payment Rates and
2015 Agriculture Risk Coverage (ARC) Actual Price for Large and Small Chickpeas,
Sunflower Seed, Mustard Seed, Rapeseed, Safflower, Crambe, Sesame, and Flaxseed**

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

The Agricultural Act of 2014 provides for payments for covered commodities in:

- PLC when the market year average (MYA) price is below the reference price
- ARC when the actual revenue is below the guarantee.

The 2015 MYA price for large and small chickpeas, sunflower seed, mustard seed, rapeseed, safflowers, crambe, sesame, and flaxseed were announced on November 30, 2016.

B Purpose

This notice:

- provides detailed explanations about determining:
 - PLC payment rates for large and small chickpeas, sunflower seed, mustard seed, rapeseed, safflowers, crambe, sesame, and flaxseed
 - ARC actual revenue when the actual yield data becomes available
- informs State Offices and Service Centers that 2015 PLC and ARC payments for large and small chickpeas, sunflower seed, mustard seed, rapeseed, safflowers, crambe, sesame, and flaxseed ran initially on the night of December 1, 2016.

Disposal Date	Distribution
April 1, 2017	State Offices; State Offices relay to County Offices

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2 2015 PLC Payment Rates and ARC Actual Revenues for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed

A 2015 PLC Payment Rates for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed

The following tables provide the PLC payment rates for large and small chickpeas, sunflower seed, mustard seed, rapeseed, safflowers, crambe, sesame, and flaxseed.

Item	Large Chickpeas	Small Chickpeas	Sunflower Seed	Mustard Seed	Rapeseed
	Dollars Per Pound				
Reference Price	0.2154	0.1904	0.2015	0.2015	0.2015
National Loan Rate	0.1128	0.0743	0.1009	0.1009	0.1009
MYA Price	0.3060	0.2510	0.1960	0.3180	0.4320
Higher of Loan Rate or MYA Price	0.3060	0.2510	0.1960	0.3180	0.4320
PLC Payment Rate	0.00	0.00	0.0055	0.00	0.00

Item	Safflower	Crambe	Sesame Seed	Flaxseed
	Dollars Per Pound			Dollars Per Bushel
Reference Price	0.2015	0.2015	0.2015	11.2840
National Loan Rate	0.1009	0.1009	0.1009	5.650
MYA Price	0.2450	0.5180	0.3900	8.950
Higher of Loan Rate or MYA Price	0.2450	0.5180	0.3900	8.950
PLC Payment Rate	0.00	0.	0.00	2.334

B ARC-CO Actual Revenue for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed

The ARC-CO actual crop revenue is calculated by multiplying the actual average county yield for the covered commodity times the higher of either of the following:

- MYA price for the covered commodity
- national loan rate for the covered commodity.

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2 2015 PLC Payment Rates and ARC Actual Revenues for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed (Continued)

B ARC-CO Actual Revenue for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed (Continued)

The following table provides the national loan rate and MYA price for large and small chickpeas, sunflower seed, mustard seed, rapeseed, safflowers, crambe, sesame, and flaxseed.

Item	Large Chickpeas	Small Chickpeas	Sunflower Seed	Mustard Seed	Rapeseed
	Dollars Per Pound				
National Loan Rate	0.1128	0.0743	0.1009	0.1009	0.1009
MYA Price	0.3060	0.2510	0.1960	0.3180	0.4320
Higher of Loan Rate or MYA Price	0.3060	0.2510	0.1960	0.3180	0.4320

Item	Safflower	Crambe	Sesame Seed	Flaxseed
	Dollars Per Pound			Dollars Per Bushel
National Loan Rate	0.1009	0.1009	0.1009	5.650
MYA Price	0.2450	0.5180	0.3900	8.950
Higher of Loan Rate or MYA Price	0.2450	0.5180	0.3900	8.950

C ARC-IC Actual Revenue for Large and Small Chickpeas, Sunflower Seed, Mustard Seed, Rapeseed, Safflowers, Crambe, Sesame, and Flaxseed

ARC-IC uses the same higher of the loan rate or MYA price as ARC-CO; however, the actual crop revenue cannot be calculated until both of the following occur:

- the producer(s) reports all production for all covered commodities planted on the farm
- all MYA prices for all covered commodities planted on the farm are known.

Until that time, the ARC-IC actual revenue for the farm cannot be calculated.

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3 Location of Data and Payment Information

A Location of Data

ARC and PLC data, including ARC-CO yields and projected and final PLC payment rates, is made available on FSA's web site at <http://www.fsa.usda.gov/arc-plc>.

B Timing of Payments

All 2015 ARC and PLC payments cannot be made until the later of either of the following:

- October 1, 2016
- the announcement of the final 2015 MYA price for the applicable covered commodity.

C Announcement of the Final 2015 MYA Price

The following chart lists the dates for the announcement of the final MYA price for 2015 covered commodities.

Covered Commodity	Price Publication Date	Covered Commodity	Price Publication Date
Wheat	June 29, 2016	Short/Medium Grain Rice	October 31, 2016
Barley	June 29, 2016	Large Chickpeas	November 30, 2016
Oats	June 29, 2016	Small Chickpeas	November 30, 2016
Peanuts	August 31, 2016	Sunflower Seed	November 30, 2016
Corn	September 29, 2016	Flaxseed	November 30, 2016
Grain Sorghum	September 29, 2016	Mustard Seed	November 30, 2016
Soybeans	September 29, 2016	Rapeseed	November 30, 2016
Dry Peas	September 29, 2016	Safflower	November 30, 2016
Lentils	September 29, 2016	Crambe	November 30, 2016
Canola	September 29, 2016	Sesame Seed	November 30, 2016
Long Grain Rice	October 31, 2016	Temperate Japonica Rice	January 31, 2017