

**Farm Service Agency  
Farm Loan Programs  
Program Performance Fiscal Year 2009-2013**

Key Performance Metrics	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
<b>Average processing time for direct loans</b> (# days from application receipt to decision)	29.9	30.8	28.2	26.0	25.0
<b>Average processing time for guaranteed loans</b> (# days from application receipt to decision)	8.8	10.2	9.4	8.0	8.0
<b>First year delinquency rate</b> (%; direct loans delinquent or restructured in the first year divided by the total number of loans made in the previous calendar year)	10.5	9.2	6.0	5.9	4.3
<b>Lending to beginning farmers</b> (%; total number of beginning farmers receiving direct or guaranteed loan assistance divided by the total number of borrowers receiving loans)	40.4	40.0	43.6	46.9	49.6
<b>Lending to minorities and women</b> (%; total number of minority and women farmers receiving direct or guaranteed loan assistance divided by the total number of borrowers receiving loans)	17.3	16.4	18.9	21.2	24.4
<b>Direct loan delinquency rate</b> (%; amount delinquent divided by unpaid principal and interest)	6.3	5.9	5.7	5.4	5.4
<b>Guaranteed loan delinquency rate</b> (%; amount delinquent divided by unpaid principal)	1.7	1.7	1.4	1.2	1.1