

January 2014



Hillsdale County FSA Updates

Hillsdale County FSA Office

588 Olds St., Bldg. 2
Jonesville, MI 49250

Phone: 517-849-9890 X 2
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County Executive Director:
Linda Kline

Program Technicians:

Nina Draper
Brad Everline
Cindy Gabbard
Angela Lanius

County Committee Members:

Sheryl Kies - Chair
David Godfrey - Vice Chair
Tom Schroeder - Member
Cami Marz-Evans - Advisor

Farm Loan Manager:

Russ LaFollette
Phone: 517-849-9890

Farm Loan Officer:

Crystal Hepker

Farm Loan Program Technicians:

Joann VanDeusen
Deb Wheeler

Next County Committee

Meeting: January 22, 2014 at
8:30 AM

Foreign Buyers Notification

The Agricultural Foreign Investment Disclosure Act (AFIDA) requires all foreign owners of U.S. agricultural land to report their holdings to the Secretary of Agriculture. Foreign persons who have purchased or sold agricultural land in the county are required to report the transaction to FSA within **90 days** of the closing. Failure to submit the AFIDA form could result in civil penalties of up to 25 percent of the fair market value of the property. County government offices, realtors, attorneys and others involved in real estate transactions are reminded to notify foreign investors of these requirements.

For AFIDA purposes, agricultural land is defined as any land used for farming, ranching or timber production, if the tracts total 10 acres or more. The AFIDA reports must be filed with the FSA county office that maintains reports for the county where the land is located.

For more information regarding AFIDA and FSA programs, contact the FSA office near you or visit the USDA Web site at <http://www.usda.gov>

Farm Record Changes

Has your farm operation had any of the following happen this winter?

- Purchased new ground
- Dropped/Picked up a new farm
- Ownership changes/transfers
- Changes in cropland acres
- Changes in the structure of your farm operation
- Future plans to clear wooded areas or remove stumps

NOW is the time to report changes to your FSA office. These changes must be reported timely in order to prepare for any new program sign-ups that may be authorized in the Farm Bill.

1099s Will Be Mailed by January 31st

1099s will be mailed out in January to producers who received reportable payments. Please remember that 1099s will NOT be mailed to producers if the total of reportable payments for each Tax Identification Number is less than \$600.

Dates to Remember

January 1 - HAPPY NEW YEAR

January 17 - Final day to return County Committee Election Ballots

January 20 - Office closed to observe Martin Luther King Jr Holiday

January 22 - County Committee Election and quarterly meeting

February 17 - Office Closed to observe Presidents' Day Holiday

March 15th - Final day to purchase NAP coverage or Crop Insurance on most spring-seeded crops.

Farm-Stored Facility Loans (FSFL)

Thinking about constructing a farm storage facility? Let FSA help! With low-interest loans and 7 to 12 year payment options, we may have the right option for your farming operation. The maximum principal amount for a loan is \$500,000 and current interest rates for January loan approvals are as follows:

- 7 year term: 2.25%
- 10 year term: 2.875%
- 12 year term: 3.000%

For more information click here: [FSFL Fact Sheet](#)

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).