



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 0250

WEEKLY WOOL NATIONAL MARKET PRICE

Kenny Robison

202 - 720 - 9255

kenneth.robison@wdc.usda.gov

Washington May 3, 2016 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool. The effective repayment rate is the lower of the 30-day average or the weekly rate.

2016 Wool Graded Wool Posted Prices (per pound, clean basis)

Microns	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Apr. 26	Apr. 19	Apr. 12	Apr. 5	Mar. 29
Less than 18.6	\$4.10	\$4.15	\$4.10	\$4.04	\$4.10	\$4.19	\$4.08	\$4.08
18.6 to 19.5	\$3.96	\$4.00	\$3.96	\$3.89	\$3.96	\$4.07	\$3.92	\$3.92
19.6 to 20.5	\$3.85	\$3.88	\$3.85	\$3.79	\$3.87	\$3.96	\$3.81	\$3.81
20.6 to 22.0	\$3.77	\$3.77	\$3.78	\$3.70	\$3.79	\$3.90	\$3.75	\$3.75
22.1 to 23.5	\$3.69	\$3.69	\$3.75	\$3.64	\$3.82	\$3.87	\$3.70	\$3.70
23.6 to 25.9	\$3.22	\$3.22	\$3.22	\$3.26	\$3.26	\$3.24	\$3.15	\$3.15
26.0 to 28.9	\$1.98	\$1.98	\$1.99	\$1.98	\$2.00	\$2.02	\$1.96	\$1.96
29.0 and over	\$1.53	\$1.53	\$1.67	\$1.55	\$1.57	\$1.60	\$1.89	\$1.89

2016 Ungraded Wool Posted Prices (per pound, greasy basis)

Region 2	Repayment Rate	Weekly Rate *	30-Day Weighted Average	30-Day = Weighted ** Average of				
				Apr. 26	Apr. 19	Apr. 12	Apr. 5	Mar. 29
	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56	\$0.56

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, May 4, 2016 and are used to determine Alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** Weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week